Message Text

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PAGE 01 STATE 186363 ORIGIN AGRE-00

INFO OCT-01 AF-10 ISO-00 EB-08 AID-05 IGA-02 COME-00 TRSE-00 OMB-01 CIAE-00 INR-07 NSAE-00 SP-02 L-03 /039 R

DRAFTED BY: AGRIC:OGSM: CEP KO STEPHENS

APPROVED BY: EB/OFP: FFD: RODGEN AGRIC: OGSM: CEP G S SHANKLIN AGRIC: FAS J S DECOURCY

STATE S JOHNSON

AGRIC: OGSM: CEP F A WOOLDING

AGRIC: FAS E R BEVIS AF/W-PRCHAVEAS

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P 081932Z AUG 77 FM SECSTATE WASHDC

TO AMEMBASSY LAGOS PRIORITY

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E.O. 11652:N/A TAGS: EAGR: NI

SUBJECT: FEED GRAIN CREDIT-NIGERIA

REF: LAGOS 8511

FOR AGRICULTURAL ATTACHE

1. EXISTING DOLS. 8 MILLION LINE OF CREDIT NOT, REPEAT NOT, RESERVED FOR CHIEF ASBAMU'S USE. CREDIT LINES ARE NOT, REPEAT NOT, EARMARKED FOR A PARTICULAR BUYER IN A COUNTRY. ANY PURCHASE OF U.S. CORN OR SORGHUM WITH NIGERIA AS DESTINATION IS ACCEPTABLE IF SALE MADE BY US FIRM AND U.S. BANK L/C FOR ALL RISKS PRIVIDED CCC. AFTER DISCUSSIONS WITH ASAMBU, CCC HAS CONCLUDED THAT LITTLE IF ANY OF THE CURRENT LINE WILL BE BOUGHT AND SHIPPED BY AUGUST 31. LIMITED OFFICIAL USE

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HIGHLY DESIRABLE THEREFORE THAT GRAIN MARKETING BOARD PURCHASE NEEDS ASAP.

2. REGARDING SPECIAL GESTURES TO NIGERIA, SPECIAL TERMS SUCH AS A LOWER INTEREST RATE IS NOT POSSIBLE FOR ANY ONE COUNTRY. ALL CCC CREDIT TERMS ANNOUNCED PUBLICLY TO AVOID SUSPICION THAT ONE COUNTRY SECRETLY NEGOTIATED A

MORE FAVORABLE DEAL. ONLY TWO POSSIBLE THINGS
CAN BE CITED AS QUOTE GESTURES UNQUOTE ARE (Q) MAKING LINE AVAILABLE
FOR PURCHASES BY GRAIN BOARD, WHICH THEY ALREADY CAN DO; AND
(2) PROVIDING NIGERIA WITH OPPORUNITY TO SHIP AFTER AUGUST 31,
1977 RATHER THAN CCC PERMITTING THE LINE TO EXPIRE. IF THE
LATTER IS DESIRED PROMPT NOGIFICATION OF CCC, ATTENTION K.O.
STEPHENS, CEP, OGSM, USDA NECESSARY. CHRISTOPHER

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NNN

Message Attributes

Automatic Decaptioning: X

Capture Date: 01-Jan-1994 12:00:00 am Channel Indicators: n/a

Current Classification: UNCLASSIFIED Concepts: CREDIT, FEED GRAINS

Control Number: n/a

Copy: SINGLE Sent Date: 08-Aug-1977 12:00:00 am Decaption Date: 01-Jan-1960 12:00:00 am

Decaption Note: Disposition Action: RELEASED Disposition Approved on Date:
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Disposition Comment: 25 YEAR REVIEW

Disposition Date: 22 May 2009 Disposition Event:

Disposition Event:
Disposition Reason:
Disposition Remarks:
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To: LAGOS Type: TE

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